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iNkotha Investments

Monthly Report as at 31 August 2015

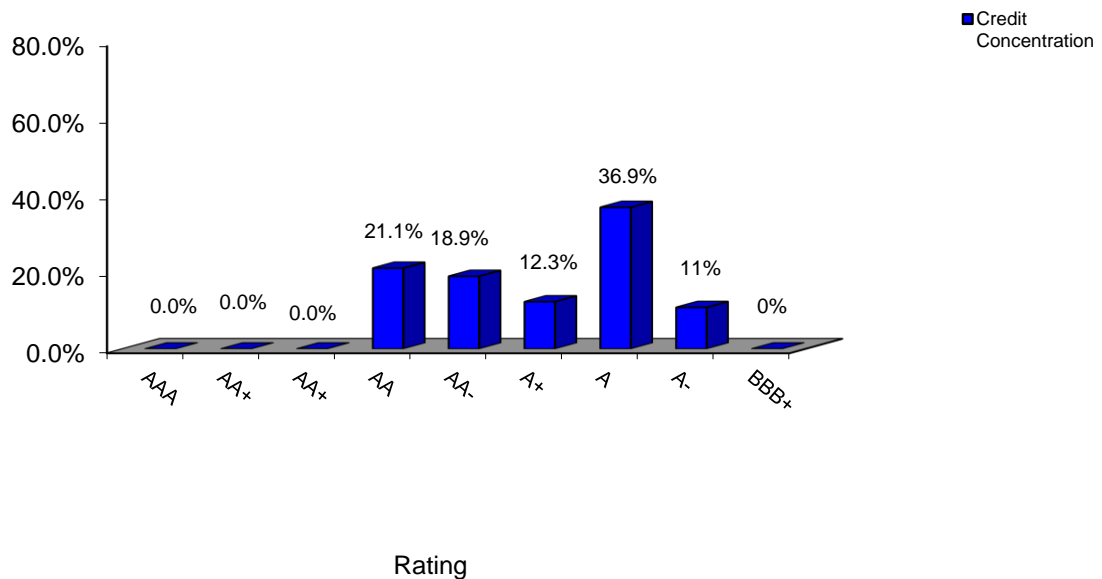
Notes Issued

Program Limit	10 ZAR billion Issue Price
Total notes outstanding	2 033 ZAR million Issue Price 2 033 ZAR million Outstanding Principal Amount
Maximum tenor allowed	5 years and 1 day
Maximum tenor outstanding	5 years and 1 day
Average tenor	1 day (based on Original Principal Amount)
Largest maturity	800 ZAR million Outstanding Principal Amount
Conditions preventing issuance	No (Yes/No)

Assets

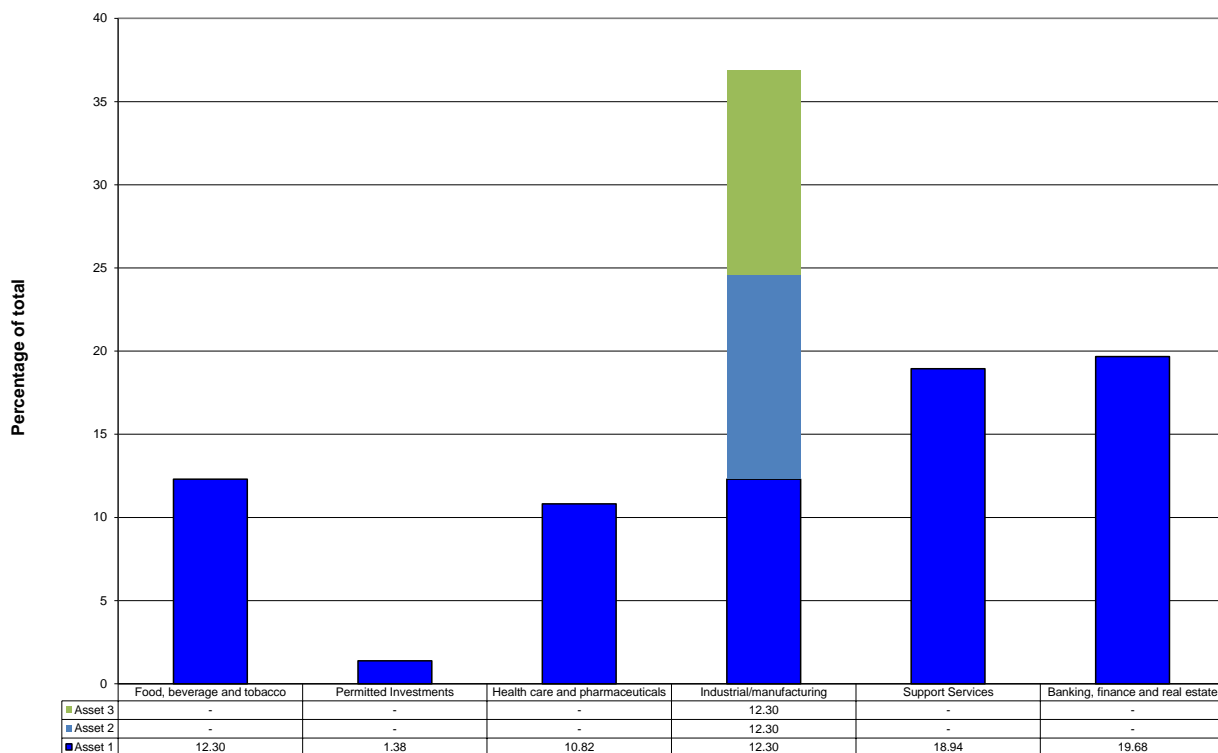
Maximum maturity	1.0 day
Average maturity	1.0 day (based on accreted value)
Largest % of any obligor	20%
Book value - Rated Assets	2 005.0 ZAR million
Book value - Permitted Investments	28.0 ZAR million
Program Wind Down Event	No (Yes/no)

Asset Concentrations (including permitted investments)



Asset Exposures (based on accreted values and including permitted investments)

Industry make up of Portfolio

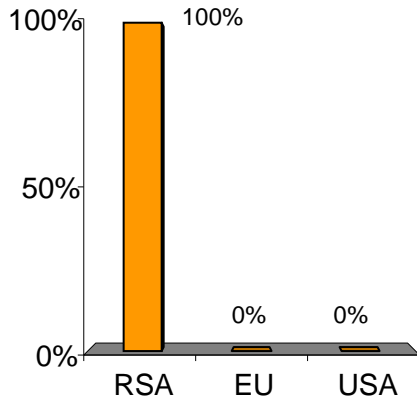


Exposures by Borrower (excluding permitted investments)

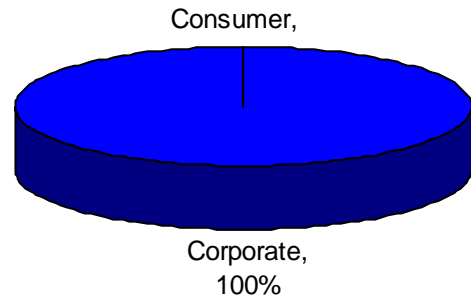
Name	Amount
Aspen Pharmicare Holdings Ltd	220 000 000
Barloworld Limited	250 000 000
Bidvest Group Ltd	385 000 000
Imperial Holdings Limited	250 000 000
Nampak Products Limited	250 000 000
Toyota Financial Services (Pty) Ltd	400 000 000
Tiger Brands Limited	250 000 000

Asset Origination

Country of Origination

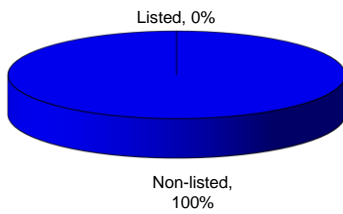


Asset Type

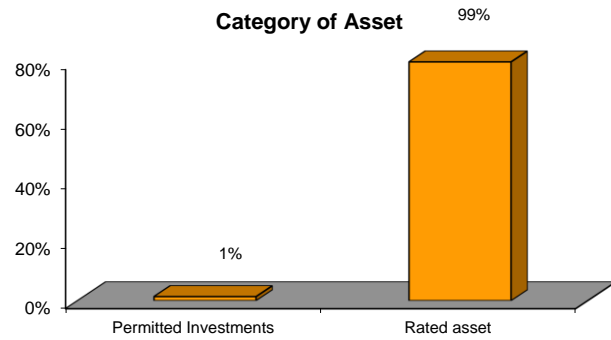


Asset Category

Asset Listing Status



Category of Asset



Other

Liquidity facility providers

Minimum Liquidity Commitment

Not Applicable

Credit Enhancement

Not Applicable

Placement agents

RMB Money Market

Make Whole Facility

Not Applicable

Hedge counterparties

Not Applicable

Simple Obligor Concentration Test: not to exceed 33% of rated assets

The largest obligor concentration is 20%

Deal Specific News

Weighted average implied long term credit quality of the portfolio: A+ (RSA)

Weighted average implied short term credit quality of the portfolio: A1 (RSA)

Rating of notes in issue: A1 (RSA)